

The City of DeCordova, Texas

Compiled Financial Statement

Five Months Ended February 29, 2020

To the City Council
The City of DeCordova, Texas
DeCordova, Texas

Management is responsible for the accompanying financial statement of The City of DeCordova, Texas (a municipal corporation in the State of Texas), which comprises the statement of cash receipts and disbursements for the one month and five months ended February 29, 2020 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the City's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that the cash basis of accounting requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Granbury, Texas
March 12, 2020

CITY OF DeCORDOVA, TEXAS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE ONE MONTH AND FIVE MONTHS ENDED FEBRUARY 29, 2020

	MONTH February 2020	YEAR TO DATE 10/01/19 to 02/29/20
FNB - General Acct	\$ 24,715.95	\$ 49,397.86
FNB - Money Market Acct	\$ 10,095.23	\$ 10,091.83
FNB - Certificate of Deposits	\$ 102,677.72	\$ 102,084.23
Total Beginning Cash	\$ 137,488.90	\$ 161,573.92
RECEIPTS		
United Coop Services	-	-
Texas Comptroller	-	3,434.33
CD Interest	-	593.49
Investment Interest	1.79	14.60
Money Market Interest	0.80	4.20
DCBE HOA	-	-
TML	-	-
Proceeds from sale of assets	-	-
TOTAL RECEIPTS	2.59	4,046.62
DISBURSEMENTS		
Asset Purchases - Security Vehicle	-	-
Asset Purchases - Speed Control	-	-
Asset Purchases - Security Cameras Project	-	-
Animal Control	-	500.00
Annual Rept/Welcome Pkt	-	-
Audit & Acct Services	-	1,000.00
Bond-Liab Insurance	-	346.00
Bond - Secretary	-	-
Budget & Bid Notices	-	-
Contingencies	-	346.70
Contract Labor	1,464.58	7,322.90
Directional Signs	25.00	216.24
Election	-	1,819.61
Filing Fees, etc	-	298.00
Fire Dept Calls - VFD	1,250.00	6,250.00
Fire Dept Services - EMS	1,250.00	6,250.00
Legal Fees	-	1,119.25
Office supplies	20.28	1,013.21
Postage	254.00	265.00
Pruit Memorial	-	-
Security Contract - OA	1,250.00	6,250.00
Security Vehicle	-	-
Survey & Map Reproduction	-	-
TX Mun League Dues	-	346.00
Website	75.00	375.00
TOTAL DISBURSEMENTS	5,588.86	33,717.91
<i>Transfer to/from General Acct</i>	-	-
<i>Transfer to/from MM Acct</i>	-	-
<i>Transfer to/from CDs</i>	-	-
Ending Bank Balance	\$ 19,128.88	\$ 19,128.88
Ending Money Market Balance	\$ 10,096.03	\$ 10,096.03
Ending CDs Balance	\$ 102,677.72	\$ 102,677.72
TOTAL ENDING CASH	\$ 131,902.63	\$ 131,902.63

See Accountant's Compilation Report

CITY OF DeCORDOVA, TEXAS
SCHEDULE I - CASH RECEIPTS AND
DISBURSEMENTS WITH COMPARISON TO ANNUAL BUDGET
OCTOBER 1, 2019 TO FEBRUARY 29, 2020

	BUDGET 10/01/19 to 09/30/20	ACTUAL February 2020	YEAR TO DATE 10/01/19 to 02/29/2020	BUDGET REMAINING
FNB - General Acct		\$ 24,715.95	\$ 49,397.86	
FNB - Money Market Acct		\$ 10,095.23	\$ 10,091.83	
FNB - Certificate of Deposits		\$ 102,677.72	\$ 102,084.23	
Total Beginning Cash		\$ 137,488.90	\$ 161,573.92	
RECEIPTS				
United Coop Services	90,000.00	-	-	90,000.00
Texas Comptroller	6,000.00	-	3,434.33	2,565.67
CD Interest	500.00	-	593.49	(93.49)
Investment Interest	-	1.79	14.60	(14.60)
Money Market Interest	25.00	0.80	4.20	20.80
DCBE HOA	-	-	-	-
TML	-	-	-	-
Proceeds from sale of assets	-	-	-	-
TOTAL RECEIPTS	96,525.00	2.59	4,046.62	92,478.38
DISBURSEMENTS				
Asset Purchases - Security Vehicle	-	-	-	-
Asset Purchases - Speed Control	-	-	-	-
Asset Purchases - Security Cameras Project	-	-	-	-
Animal Control	1,100.00	-	500.00	600.00
Annual Rept/Welcome Pkt	5,000.00	-	-	5,000.00
Audit & Acct Services	10,500.00	-	1,000.00	9,500.00
Bond-Liab Insurance	1,500.00	-	346.00	1,154.00
Bond - Secretary	150.00	-	-	150.00
Budget & Bid Notices	500.00	-	-	500.00
Contingencies	950.00	-	346.70	603.30
Contract Labor	17,575.00	1,464.58	7,322.90	10,252.10
Directional Signs	900.00	25.00	216.24	683.76
Election	4,000.00	-	1,819.61	2,180.39
Filing Fees, etc	800.00	-	298.00	502.00
Fire Dept Calls - VFD	15,000.00	1,250.00	6,250.00	8,750.00
Fire Dept Services - EMS	15,000.00	1,250.00	6,250.00	8,750.00
Legal Fees	3,000.00	-	1,119.25	1,880.75
Office supplies	1,000.00	20.28	1,013.21	(13.21)
Postage	500.00	254.00	265.00	235.00
Pruit Memorial	500.00	-	-	500.00
Security Contract - OA	15,000.00	1,250.00	6,250.00	8,750.00
Security Vehicle	-	-	-	-
Survey & Map Reproduction	400.00	-	-	400.00
TX Mun League Dues	1,300.00	-	346.00	954.00
Website	1,850.00	75.00	375.00	1,475.00
TOTAL DISBURSEMENTS	96,525.00	5,588.86	33,717.91	62,807.09
<i>Transfer to/from General Acct</i>		-	-	
<i>Transfer to/from MM Acct</i>		-	-	
<i>Transfer to/from CDs</i>		-	-	
Ending Bank Balance		\$ 19,128.88	\$ 19,128.88	
Ending Money Market Balance		\$ 10,096.03	\$ 10,096.03	
Ending CDs Balance		\$ 102,677.72	\$ 102,677.72	
TOTAL ENDING CASH		\$ 131,902.63	\$ 131,902.63	

See Accountant's Compilation Report